**Appendix A**

# Medium Term Financial Strategy

## Financial Forecasts 2025/2026 to 2029/2030

| | For Information | | | | | | |
|---|---|---|---|---|---|---|---|
| | **2024/2025 £'000** | **2025/2026 £'000** | **2026/2027 £'000** | **2027/2028 £'000** | **2028/2029 £'000** | **2029/2030 £'000** | |
| Council Tax | 11,689 | 12,255 | 12,939 | 13,639 | 14,322 | 15,039 | |
| Retained Business Rates | 15,875 | 14,932 | 8,521 | 9,607 | 10,770 | 12,003 | |
| Revenue Support Grant | 261 | 288 | 1,319 | 1,273 | 1,223 | 1,173 | |
| New Homes Bonus (NHB) | 1,757 | 1,879 | - | - | - | - | |
| Rural Services Grant/Ni Compensation | 177 | 194 | 194 | 194 | 194 | 194 | |
| 3% Funding Guarantee | 1,157 | 588 | - | - | - | - | |
| Collection Fund Surplus/(Deficit) | 2,768 | 3,366 | - | - | - | - | |
| **Total Resource** | **33,684** | **33,502** | **22,973** | **24,713** | **26,509** | **28,409** | |
| **Net Operating Expenditure *** | **30,511** | **30,033** | **26,050** | **26,540** | **27,671** | **29,040** | |
| **Net Resource Position** | **3,173** | **3,469** | **(3,077)** | **(1,827)** | **(1,162)** | **(631)** | **(3,228)** |

* Further service pressures will, however, exaggerate the funding gap and, wherever possible, should be managed within existing cash limit budgets. Net Operating Expenditure also includes appropriations to earmarked reserves which historically have been significant. It is unlikely this will be possible once the Fair Funding Review is implemented.